



BUDGET — IN — BRIEF

7-1-18 FY2019 6-30-19

CITY OF WINCHESTER'S

BUDGET FUNDS & PLANS

THE CITY'S FUNDS

The accounts of the City are organized into funds. A fund is a group of related accounts used to control money that has been earmarked for specific activities or objectives. By keeping revenue in its appropriate funds, the City is able to obey laws that require certain money to be spent on specific uses. That means the City may not increase water bills to pay for police services, for example. Of the City's adopted budget, most of the big spending decisions occur within the City's General Fund.

GENERAL FUND

The fund where the City has the most discretion is the General Fund. The two major sources of funding for the General Fund are general property taxes and other local taxes combined. These two sources make up 80.4% of the General Fund budget.

CAPITAL IMPROVEMENT PLAN (CIP)

Every year, the City adopts a plan for capital improvements for the next five years. Capital improvements include projects such as street construction, public buildings, traffic systems, park improvements, sewers, water infrastructure, etc. Capital projects tend to be costly, so the City may issue bonds to help cover the cost. The City uses the cash received from bond sales to pay for capital projects, and repays investors over time at tax exempt interest rates determined by competitive bids received at the time the bonds were issued. This process is similar to a homeowner taking out a home improvement loan to complete a major home repair project.

INFORMATION TECHNOLOGY PLAN (ITP)

The ITP is a five-year forecast of the City's information technology needs to maintain the efficiency of City services and the safety of staff.

EQUIPMENT REPLACEMENT PLAN (ERP)

City Council recognizes the importance of providing employees with the tools they need to do their jobs. To address this need, the ERP serves as a dedicated revenue source for future equipment funding.



STRATEGIC PLAN

GOAL 1



ENCOURAGE

Encourage sustainable economic growth and partnerships through business and workforce development

GOAL 1 OBJECTIVES

- A. Increase effectiveness of workforce development efforts by building on existing collaborative partnerships between the City and local organizations
- B. Increase effectiveness of business retention, attraction, and expansion efforts
- C. Support local businesses through destination branding and marketing to visitors

GOAL 2



PROMOTE

Promote and accelerate revitalization of catalyst sites and other areas throughout the city

GOAL 2 OBJECTIVES

- A. Continue promoting redevelopment or development of previously identified catalyst sites
- B. Identify additional targeted areas and promote redevelopment or development of areas not previously identified as catalyst sites

GOAL 3



ENHANCE

Enhance the quality of life for all Winchester residents by increasing cultural, recreational, and tourism opportunities; enhance and maintain infrastructure; and promote & improve public safety

GOAL 3 OBJECTIVES

- A. Increase cultural, recreational, and tourism related opportunities in Winchester
- B. Develop and maintain Winchester's infrastructure
- C. Promote and improve community safety

GOAL 4



IMPROVE

Improve City services and advance the strategic plan goals by promoting a culture of transparency, efficiency, and innovation

GOAL 4 OBJECTIVES

- A. Implement cost-saving innovative internal strategies to improve efficiency
- B. Increase government transparency and communication capabilities
- C. Enhance service delivery to residents, economic partners and visitors

Mission: To provide a safe, vibrant, sustainable community while striving to constantly improve the quality of life for our citizens and economic partners.

Vision: To be a beautiful, vibrant city with a historic downtown, growing economy, and great neighborhoods with a range of housing options and easy movement

CAPITAL IMPROVEMENT PLAN (CIP)

FY2019

ROADS & TRAILS



\$500,000	Traffic signal improvements
\$1,000,000	Hope Drive extension
\$200,000	Green Circle Trail

BUILDINGS & EQUIPMENT



\$1,500,000	Handley Library improvements
\$4,000,000	Public Services maint. facility
\$250,000	WPS Innovation Center
\$4,000,000	Water Treatment Plant improvements

SIDEWALKS & STORMWATER DRAINAGE



\$1,500,000	Sidewalk improvements
\$1,500,000	N. Cameron Street drainage
\$500,000	Valley Ave. drainage & sidewalks

PARKS



\$100,000	Lowery Tennis Courts resurfacing
\$640,000	Park Maintenance building
\$40,000	Russ Potts Courts resurfacing

OTHER



\$1,020,000	Fire ladder truck
\$75,000	Entryway welcome signs
\$250,000	Pedestrian Mall safety bollards

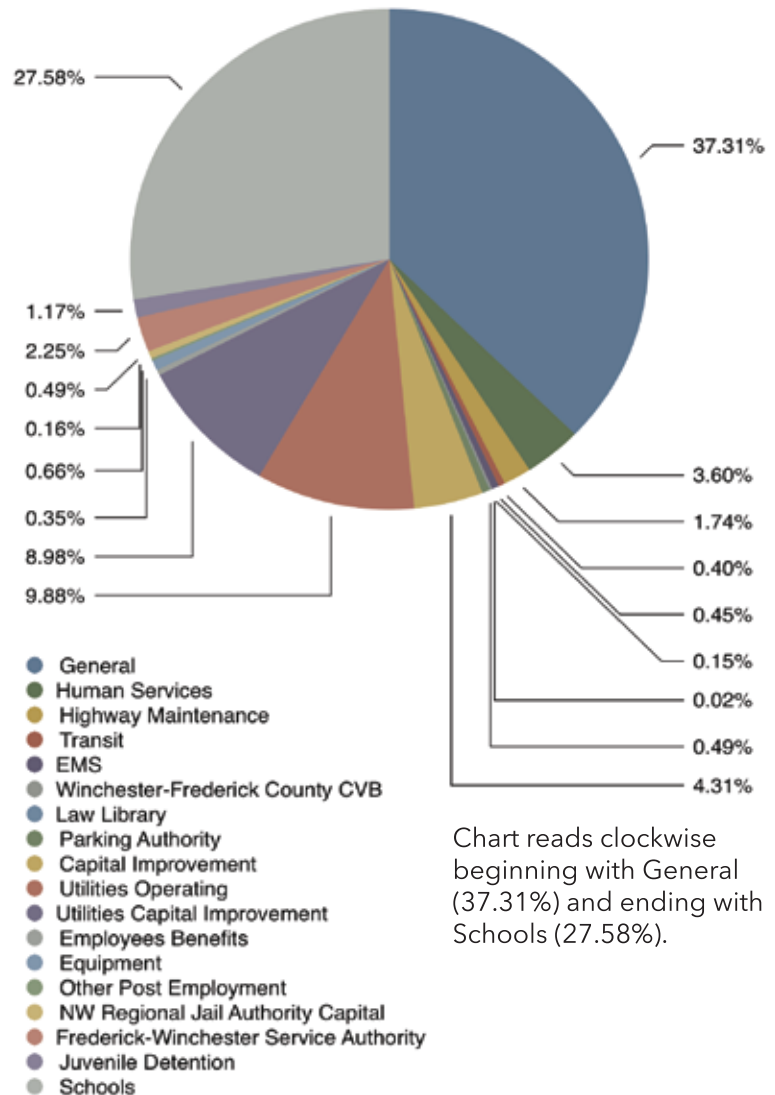


New to the Online Budget Transparency Tool portal

Check out the City's online budget transparency tool for current revenue and expenditure information, updated monthly. Now you can view year-to-date payments made to vendors doing business with the city government!

ADOPTED BUDGET FY2019

All Funds	FY19 Adopted Budget	Difference from FY18 (+/-)
General	\$93,654,000	\$4,554,000
Human Services	\$9,042,000	\$1,112,000
Highway Maintenance	\$4,380,000	\$112,000
Transit	\$1,007,000	-\$314,000
EMS	\$1,125,000	\$0
Winchester-Frederick County CVB	\$374,000	-\$19,000
Law Library	\$50,000	\$0
Parking Authority	\$1,230,000	-\$12,000
Capital Improvement	\$10,825,000	-\$8,570,000
Utilities Operating	\$24,805,000	\$2,025,000
Utilities Capital Improvement	\$22,550,000	\$11,550,000
Employee Benefits	\$885,000	-\$115,000
Equipment	\$1,655,000	\$93,000
Other Post Employment	\$400,000	\$0
NW Regional Jail Authority Capital	\$1,220,000	\$5,000
Frederick-Winchester Service Authority	\$5,647,000.00	\$154,000
Juvenile Detention	\$2,948,000.00	\$122,000
Schools	\$69,224,114.00	\$1,499,751
Budget Total	\$251,021,114.00	\$12,196,751



UTILITIES CAPITAL IMPROVEMENT



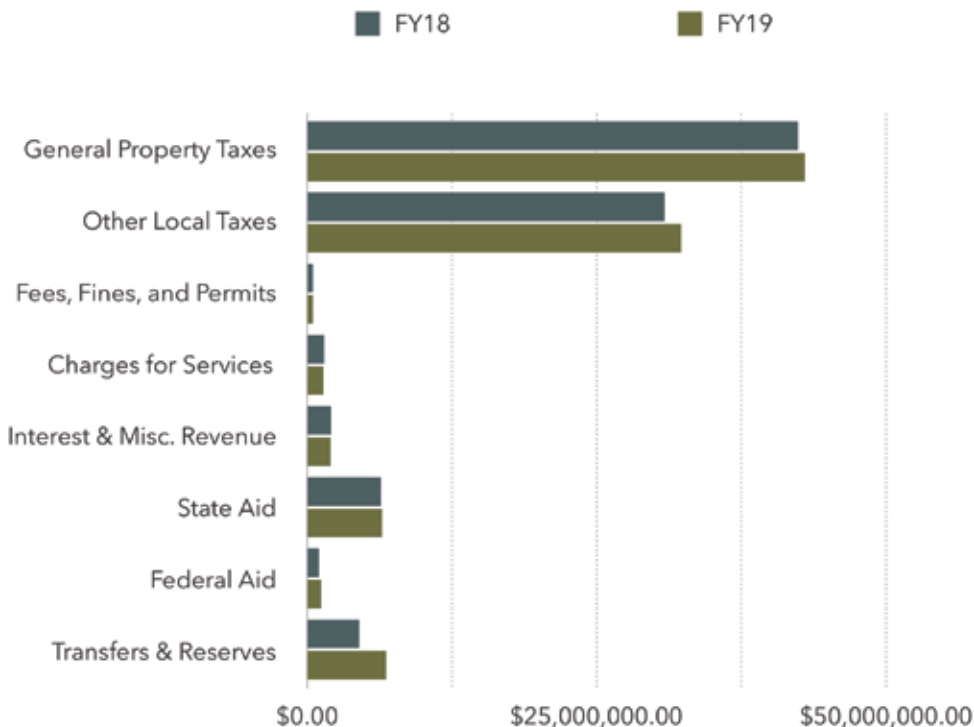
\$22,550,000

Investment in upgrades to the City's water distribution system in FY19

ADOPTED BUDGET FY2019

GENERAL FUND - REVENUES

Revenues	FY18	FY19	% of FY19 Budget
General Property Taxes	\$42,402,300	\$42,986,900	45.9%
Other Local Taxes	\$30,873,500	\$32,301,500	34.5%
Fees, Fines, and Permits	\$451,800	\$470,800	0.5%
Charges for Services	\$1,465,800	\$1,380,900	1.5%
Interest & Misc. Revenue	\$2,039,000	\$2,002,500	2.1%
State Aid	\$6,357,100	\$6,472,900	6.9%
Federal Aid	\$1,007,000	\$1,201,400	1.3%
Transfers & Reserves	\$4,503,500	\$6,837,100	7.3%
Total Revenues	\$89,100,000	\$93,654,000	100%



OTHER LOCAL TAXES

\$9,800,000	State sales tax
\$2,005,000	Utility
\$6,592,500	Business licenses
\$1,280,000	Franchise
\$665,000	Cigarettes
\$140,500	Admissions
\$8,330,500	Meals
\$1,001,000	Motel
\$4,000	Short-term rental
\$2,150,000	Communications
\$333,000	Other
\$32,301,500	Total

GENERAL PROPERTY TAXES

\$29,958,000	Real estate
\$10,903,900	Personal property
\$2,125,000	Machinery & tools
\$42,986,900	Total

ADOPTED BUDGET FY2019

GENERAL FUND - EXPENDITURES

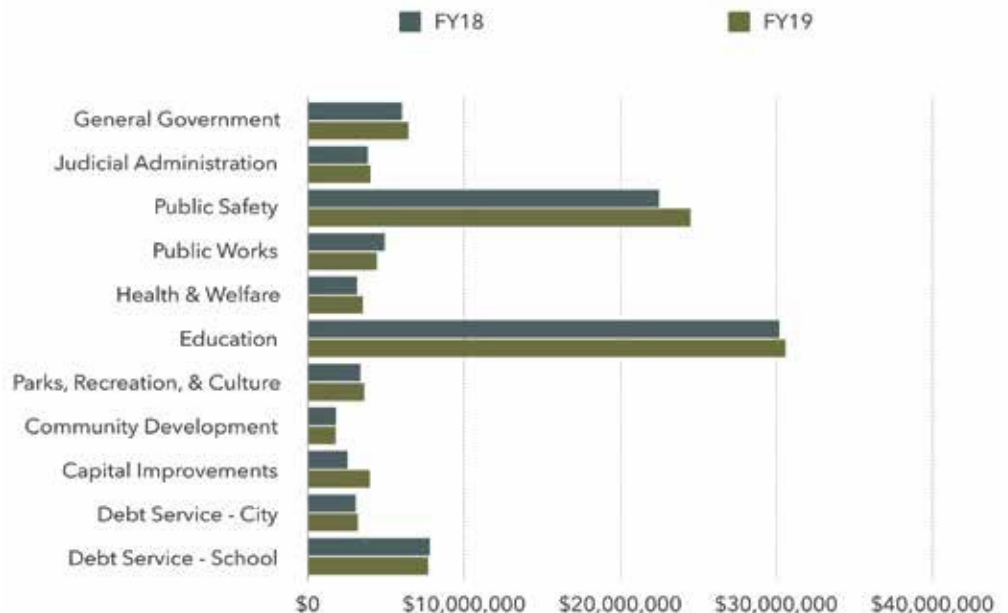
Expenditures	FY18	FY19	% of FY19 Budget
General Government	\$6,015,300	\$6,430,446	6.9%
Judicial Administration	\$3,847,050	\$4,008,825	4.3%
Public Safety	\$22,461,740	\$24,495,203	26.1%
Public Works	\$4,908,500	\$4,418,700	4.7%
Health & Welfare	\$3,147,432	\$3,525,500	3.8%
Education	\$30,179,557	\$30,553,322	32.6%
Parks, Recreation, & Culture	\$3,343,920	\$3,609,320	3.9%
Community Development	\$1,792,201	\$1,773,384	1.9%
Capital Improvements	\$2,540,000	\$3,955,000	4.2%
Debt Service - City	\$3,055,100	\$3,190,500	3.4%
Debt Service - School	\$7,809,200	\$7,693,800	8.2%
Total Expenditures	\$89,100,000	\$93,654,000	100%



END OF YEAR RESERVES

\$26,309,275 FY2018 (estimate)
\$25,087,710 FY2017
\$20,128,383 FY2016
\$22,082,376 FY2015
\$22,241,458 FY2014

CITY RESERVES The City's "rainy day fund" for unexpected expenses & emergencies.



YOUR TAX DOLLAR AT WORK

FY2019 GENERAL FUND



5.3%

Virginia sales tax rate

The City receives 1% back from purchases made in the city.

	EDUCATION*	41¢
	PUBLIC SAFETY	26¢
	GENERAL GOVERNMENT	7¢
	PUBLIC WORKS	5¢
	JUDICIAL ADMINISTRATION	4¢
	HEALTH & WELFARE	4¢
	PARKS, RECREATION, & CULTURE	4¢
	CAPITAL IMPROVEMENTS	4¢
	CITY DEBT	3¢
	COMMUNITY DEVELOPMENT	2¢

*Includes 8¢ debt service.



10.5%

Percentage of general fund revenue provided by sales tax

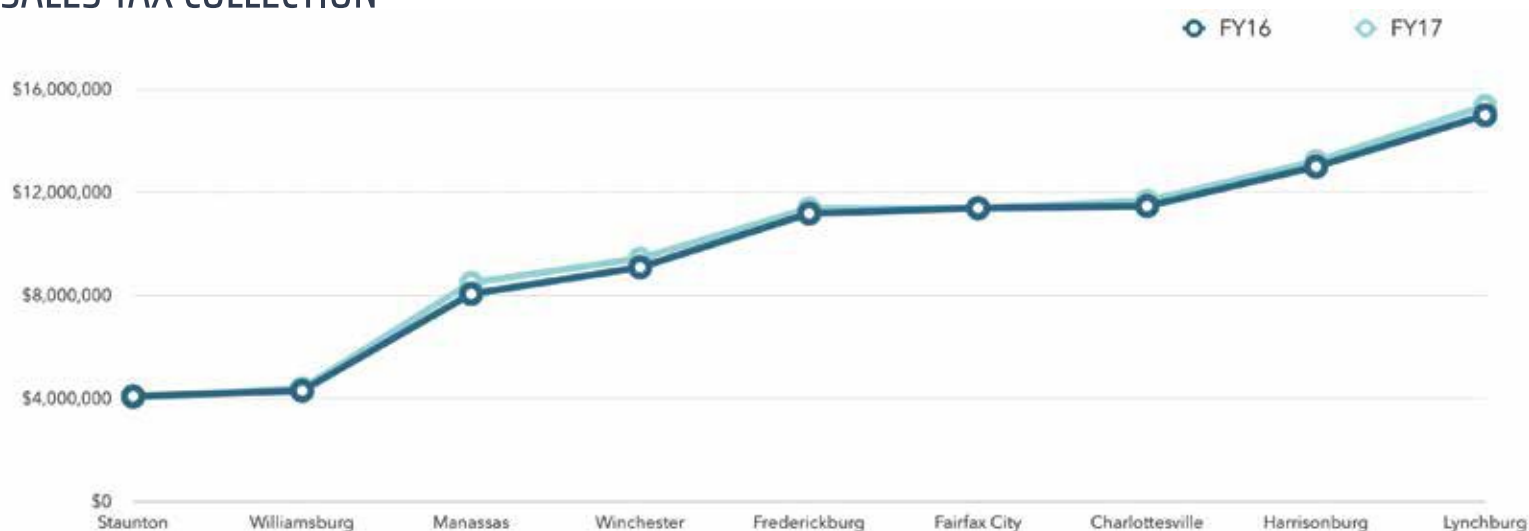


45.9%

Percentage of general fund revenue from property tax

TAX COMPARISON

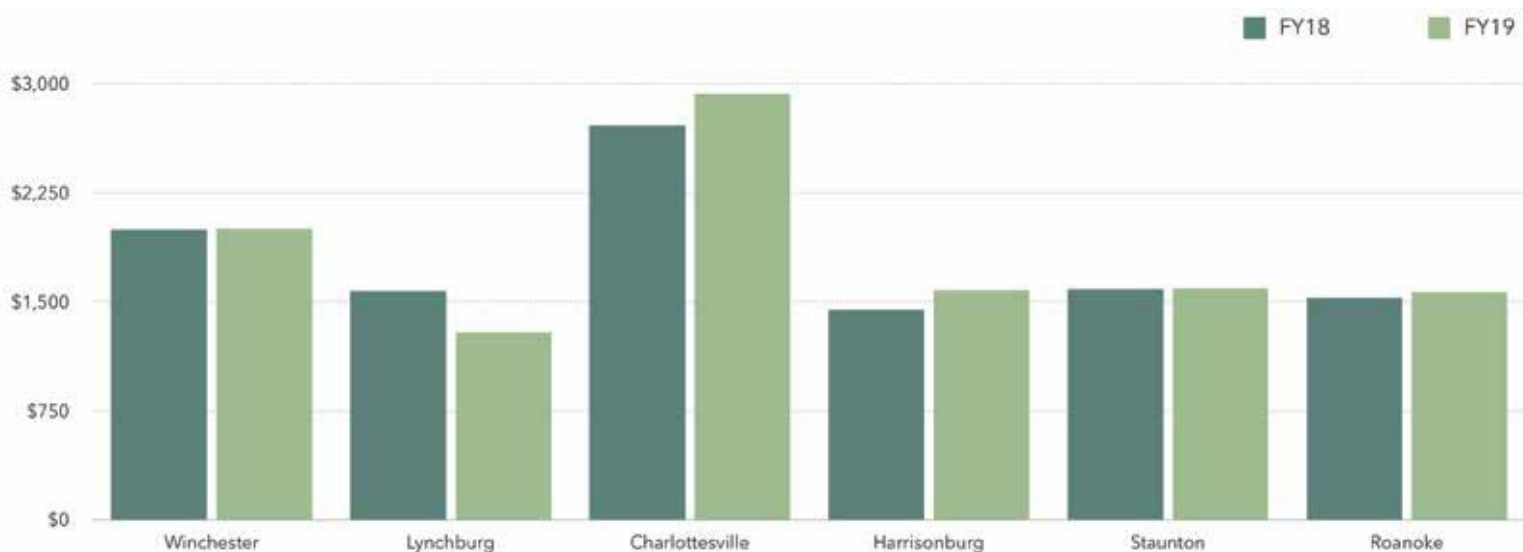
SALES TAX COLLECTION



Virginia City	Population	FY16	FY17
Staunton	24,528	\$4,079,919	\$4,039,658
Williamsburg	15,031	\$4,298,743	\$4,388,596
Manassas	41,501	\$8,055,066	\$8,489,012
Winchester	27,932	\$9,086,187	\$9,431,564
Frederickburg	28,360	\$11,176,401	\$11,376,302
Fairfax City	24,097	\$11,386,402	\$11,378,574
Charlottesville	48,019	\$11,466,250	\$11,670,485
Harrisonburg	54,215	\$12,994,785	\$13,207,791
Lynchburg	80,995	\$14,995,131	\$15,351,347

PROPERTY TAX BILLS (AVERAGE)

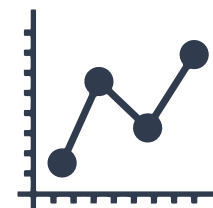
Virginia City	Population	FY18	FY19
Winchester	27,932	\$1,999	\$2,003
Lynchburg	80,995	\$1,573	\$1,292
Charlottesville	48,019	\$2,712	\$2,931
Harrisonburg	54,215	\$1,448	\$1,580
Staunton	24,528	\$1,587	\$1,594
Roanoke	99,660	\$1,531	\$1,567



CITY OF WINCHESTER'S DEBT PROFILE



Year	Principal	Interest
2018	\$7,020,569	\$3,608,481
2019	\$7,388,901	\$3,288,584
2020	\$7,741,602	\$2,924,179
2021	\$7,803,671	\$2,609,888
2022	\$8,096,642	\$2,308,912
2023-2027	\$34,335,459	\$6,774,652
2028-2032	\$12,380,000	\$2,339,356
2033-2037	\$7,070,000	\$338,880



The City pays principal and interest payments at various pre-determined times throughout the year to pay for previously issued debt for major capital projects. The City's Utility Fund also has revenue bonds that are paid for by the water and sewer revenues, while the Parking Authority has revenue bonds that are paid for by the fees charged in the garages and other revenues generated by the Authority.

FINANCIAL REPORTING RECOGNITION



DISTINGUISHED BUDGET PRESENTATION AWARD

Received from the Government Finance Officers Association of the United States and Canada for the 5th consecutive year for the City's FY17 budget document, this is the highest form of recognition in government budgeting.



CERTIFICATE OF ACHIEVEMENT IN FINANCIAL REPORTING

Received from the Government Finance Officers Association of the United States and Canada for the 26th consecutive year for the City's comprehensive annual financial report (CAFR), this is the highest form of recognition in government accounting and financial reporting.



HIGHEST POSSIBLE BOND RATING

Received a AAA bond rating from Standard & Poors, the highest possible bond rating, in addition to an Aa2 rating from Moody's and an AA+ from Fitch. Rates reflect sound financial management, safety of investing in City bonds, and allows the City to borrow at low interest rates

ANNUAL BUDGET CALENDAR

NOVEMBER

Budget discussions begin internally

DECEMBER

Deadline for departments to submit budget requests to Finance for review

FEBRUARY

Finance Department submits budget requests to City Manager for review with department directors

MARCH

City Manager reviews budget options with City Council

APRIL

City Manager submits the proposed budget and budget message to City Council

MAY

Advertisement submitted to newspaper for final budget hearing

JUNE

Council adopts budget and Capital Improvement Plan (CIP)

JULY

Budget and CIP printed and distributed

CONTACT US

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